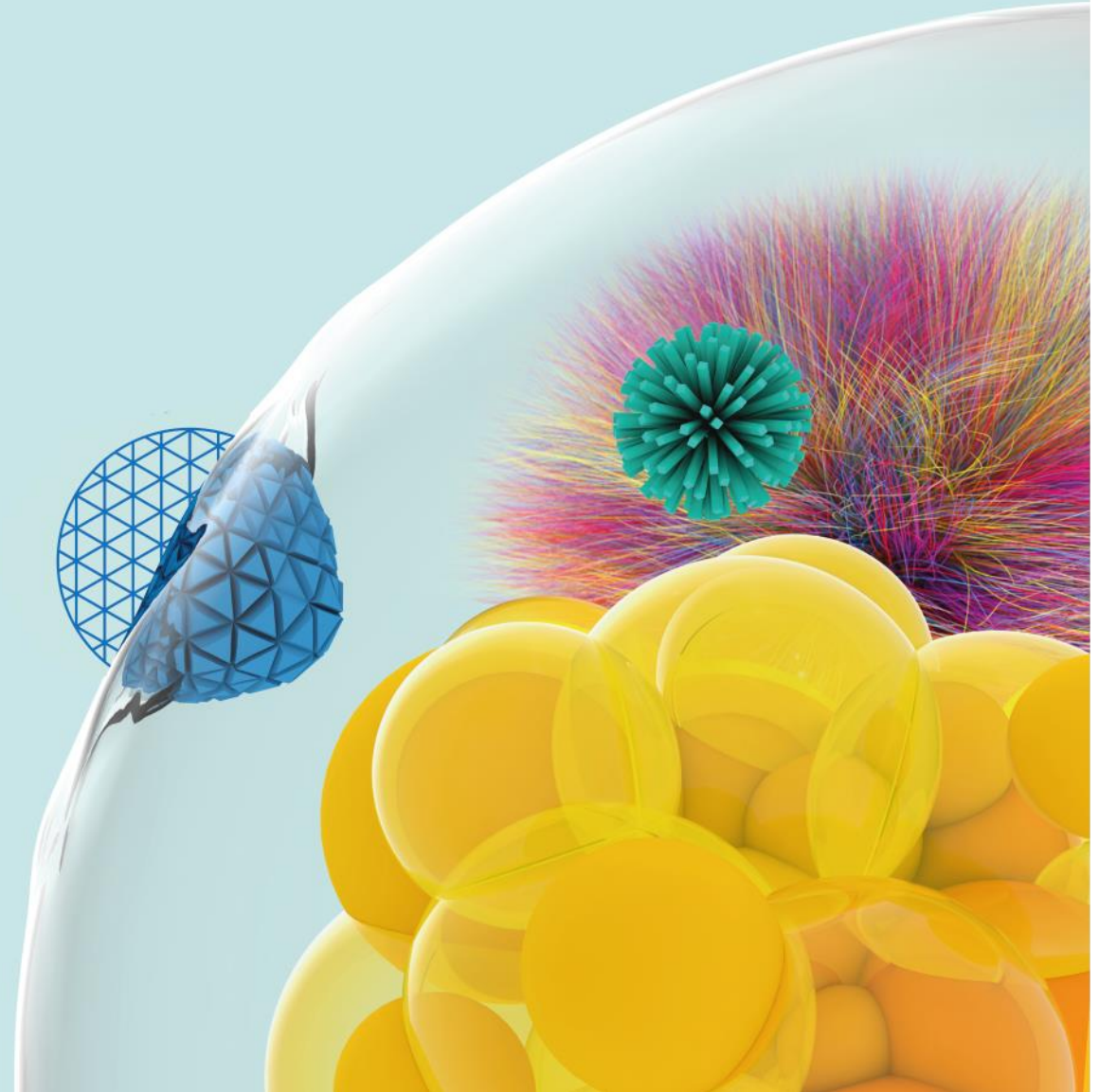


Bango Acquires Global Payments Division of NTT DOCOMO

August 2022



Acquisition and new platform deal

Overview

- Bango has acquired the global payments business of NTT DOCOMO which traded as Docomo Digital
- Bango has signed a multi-year platform agreement with NTT DOCOMO for the provision of carrier billing and wallet integration services
 - NTT DOCOMO is the largest carrier billing operator in the world



Rationale

- Accelerates growth by over 2 years
- Long term agreement with NTT DOCOMO – the worlds largest carrier billing operator
- Increased scale enhances Bango’s position as leading platform for global merchants
- Delivers increased value for customers, partners and shareholders
- Complementary merchant and operator customer base
- Migrated Docomo Digital routes to transact at >95% gross margin



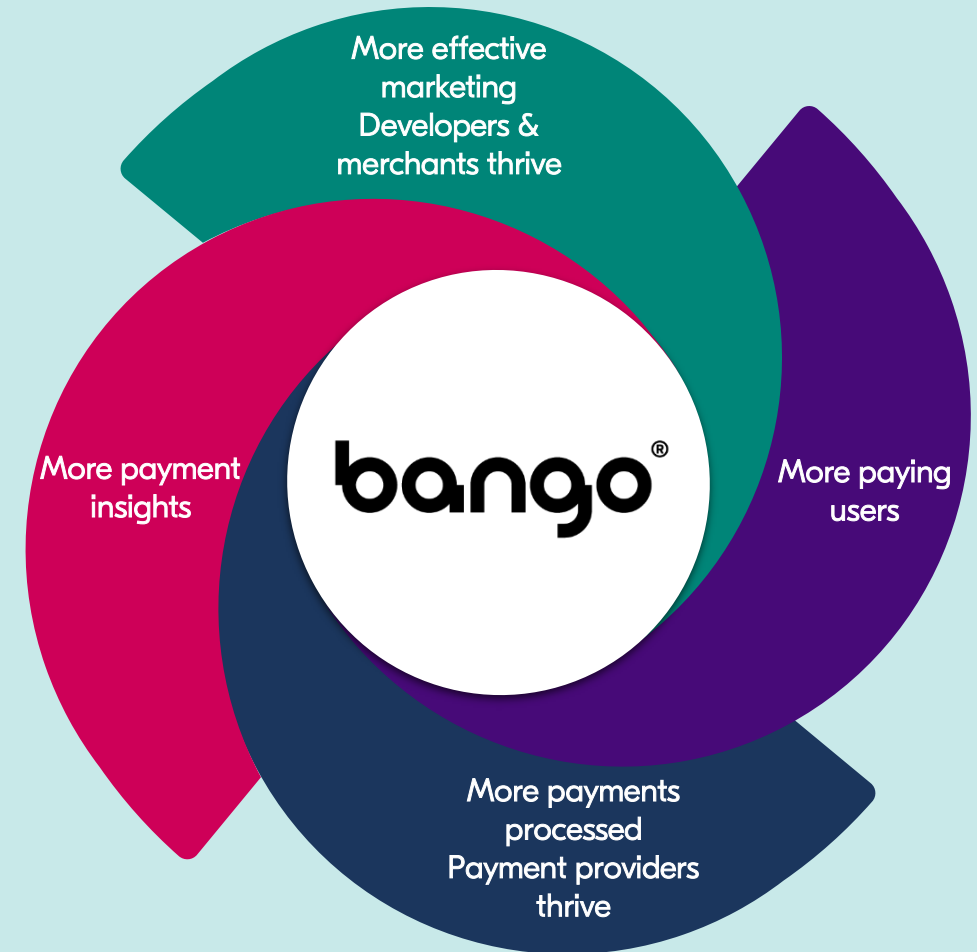
Financials

- \$3.5B EUS, \$16M revenue
- Consideration €4M, funded using Bango cash. €3.1M cash remaining in Docomo Digital
- Synergy savings of \$21M per year by 2023
- Earnings accretive in 2023, materially accretive in 2024



Accelerating the virtuous circle

- Alternative payment methods are growing the fastest of any e-commerce payment method^[1].
- By expanding the Bango Payments ecosystem to more merchants and more telcos, we have brought more users and more transactions to the Bango Platform.
- This increases the pool of payment data available to create insights which Bango uses to grow the revenue of our customers, through purchase behavior targeting.
- This drives more end user spend, accelerating the growth of Bango and everyone connected to the Platform.



What this acquisition brings to Bango

- Bango merchants have access to 1.9B more users and telcos have more to offer their customers via the Bango Platform.
- Deeper connections into all major app stores
 - Double the number of Google and Amazon routes
- New payment partners, adds >60 telcos
- >30 merchant customers, including additional exposure to physical goods with Shopify
- Long term strategic partnership with NTT Docomo solidifies Bango position as the leading integrator in Japan
- Deepens Bango's presence in >40 countries
- Additional payment data to monetize via Bango Audiences in high value markets



Complementary customer base



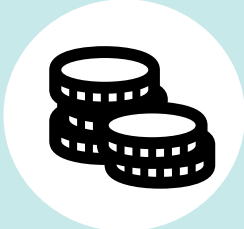
Strong strategic rationale



Consolidating with a competitor in the market



Scale through enhanced reach



Cost synergies



Additional data to power Bango Audiences



Complementary customer base



Ease of technical integration



Growth acceleration



Talent/skill set onboarding

What the Acquisition brings to Bango - in numbers

End User Spend

- 2022: \$3.5B

Revenue

- 2022: \$5M
- 2023: \$16M

EBITDA

- 2022: -\$4M
- 2023: Positive
- 2024: \$10M

Profit

- 2022: -\$30 to 35M
- 2024+: \$10M

Consideration

- Gross: €4M (cash)
- Net: €0.9M

Synergy Savings

- 2024: \$21M

Employees

- 232

Customers

- 60 Operators
- 30 Merchants

Accelerating growth

New Telcos

More telcos

X

New Merchants

More merchants

X

Additional routes with app stores and merchants

More scale

X

End user spend for Bango Audiences

More data

=



Accelerated Growth

Summary



Trust: NTT DOCOMO trust the Bango platform as their long term integration partner



Platform effect: New merchants and telcos accelerate the platform scale each benefiting from increased connectivity



High margin: Migration to Bango platform at zero cost maintaining >95% gross profit



Virtuous circle: Valuable purchase data boosts payment volumes, which drives more purchase data



Accelerated advantage: Endorses Bango position as market leader

Thank you

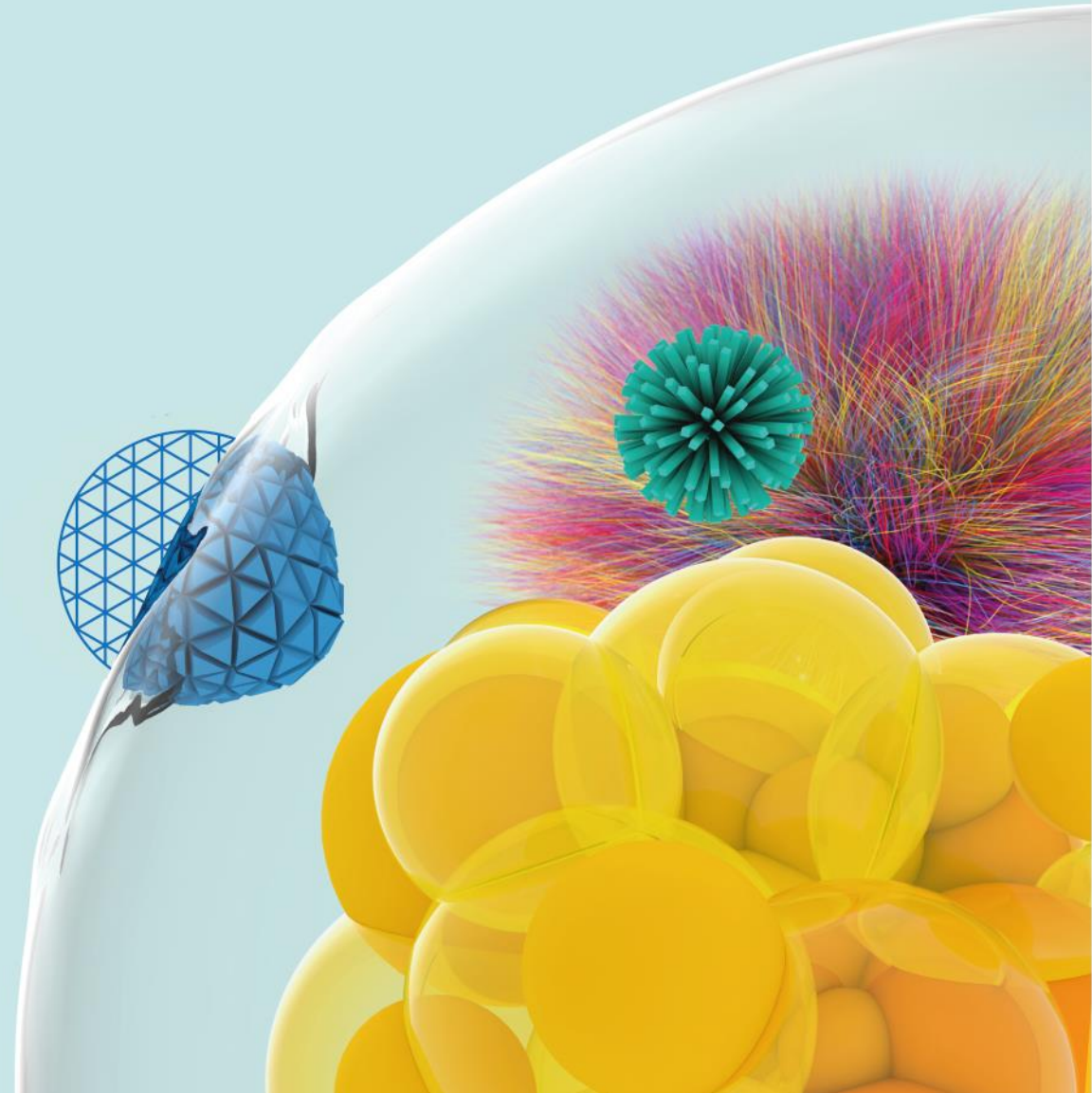
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Integration timeline

Bango board and shareholding remains unchanged

Synergy saving of 21M per year

Provisions in place to ensure reliable and uninterrupted service for customers during the transition

2H2022

2023

2024

Shutdown of non-productive routes

Bango is the only brand for the business. Brand realignment completed by 2023

Docomo Digital contributes positive EBITDA

Legacy Docomo Digital system phased out by end of 2024